



# PegHub (PHUB) Token Whitepaper & Tokenomics

## Summary

PegHub.com is the gateway to a broad Decentralised Finance (DeFi) ecosystem that allows users to earn great yields on their crypto. PHUB is the revenue-sharing and governance token of the entire PegHub ecosystem. This includes not only all current protocols, but also our future projects that will be launching throughout H2 2022 and beyond.

### What does revenue sharing mean?

In most DeFi protocols, there’s an allocation of tokens delivered to the Developers. However, we pride ourselves on being community driven, and therefore Developer rewards from our ecosystem are instead used to automatically buy back PHUB on the open market using smart contracts. The tokens bought back are then distributed as rewards to PHUB stakers.

PHUB has a limited supply of just 10,000 tokens, with no mint function meaning the supply can never be expanded. This, coupled with continuous automated buy backs, is designed to provide price stability and growth.

### What governance decisions will PHUB token holders be able to vote on?

This will include major decisions like:

- When expanding our protocol to launch on a new chain, which chain should be next?
- Peg token choices for specific chains (e.g., we list 6 and voters pick their favorite 4).
- Budget allocation for certain events and marketing.
- Any other decisions related to the overall governance of our protocols.

Contract Address on BSC: 0x95A6772a2272b9822D4b3DfeEaedF732F1D28DB8

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## Token Distribution

Distribution	No. of Tokens
Tokens available at pre-launch and currently in circulation.	6000
Team allocation – vesting over one year between June 2022 and June 2023.	2500
Marketing allocation - vesting over one year between June 2022 and June 2023.	1000
Dev team and expenses on launch	400
Provided as initial liquidity	100
<b>Total</b>	<b>10,000</b>

## Presale Details

Presale took place on Friday June 17<sup>th</sup>, 2022.

**Presale contract address:** 0x059f00A603b97624d9cA267Abc8C40883705d2ef

### Presale Pricing Information:

1 BTC = 100 PHUB

0.01 BTC = 1 PHUB

60% of total supply available in initial token offering, to target a raise of 60 BTC.

BOMB could be used instead of BTCB. BOMB was valued at 1.0 peg regardless of the actual peg.

**10% bonus tokens were provided for all BOMB purchases.**

## Tokenomics / Revenue Streams

Automated buy backs of the PHUB token are generated from the Developer allocation on all PegHub Ecosystem platforms, including bitBOMB and CZpegs, as well as all future platforms.

The revenue sharing mechanic means holders can stake PHUB to earn additional tokens in our PegHub autovaults.

10% of all revenue collected will be used to add liquidity to the PHUB-BTCB pair prior to distributing as rewards for stakers. This further supports price stability and growth.



## Breakdown of Developer Allocations

### Allocations from seigniorage protocols

- Instead of a Developer allocation from each protocol, tokens are used to automatically buy back PHUB.
- This includes 10 share tokens per day from each protocol (prior to PHUB's creation this was the vested Developer allocation). This will expire once the vesting period has ended. These will be sold numerous times throughout each day to provide revenue for PHUB stakers.
- Additionally, 5% of all newly minted peg tokens (such as bitBTC) will be automatically sold when above peg and supply additional revenue to PHUB stakers. This will continue as long as the boardrooms in our seigniorage protocols such as bitBomb and CZShares continue to print.

### Allocations from non-seigniorage protocols

BUSM.money – is a collateralized lending protocol. BUSM earned by the protocol will be used to fuel PHUB stakers' rewards.

## Governance

By the end of 2024 we plan to transition the PHUB token to be a DAO that is 100% decentralized. This will have governance contracts as owners of all protocol contracts, with changes only occurring after successful votes.

Until then, voting will be conducted entirely via the PHUB token wherein holders are able to vote on immediate decisions such as:

- Which chain we should launch on next
- Peg token choices for specific chains (e.g. we list 6, voters pick their 4 favorite)
- Any other decisions related to the overall governance of all protocols

NOTE: Each individual protocol with its own governance token (xBOMB on BOMB.money, CZshares on CZpegs.com) will still use their own governance token for voting on changes specific to that platform.



## Timelines / Roadmap

Our roadmap for the PegHub Ecosystem is currently being finalized and this document will be updated by mid-August 2022 with full details. The roadmap includes launching a new protocol on a minimum of one new chain before the end of 2022, with a further 3 anticipated.

Ultimately, our mission is to become the largest and safest crypto staking platform in the world by 2025. While this is a stretch goal, we're confident our comprehensive roadmap, coupled with a strong & dedicated team will enable us to make this a reality.